

# eBanking Terms & Conditions

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## Terms and Conditions

### 1. Terms and conditions

- 1.1 These are the terms and conditions for the use of our online ebanking service, which allows you to access our online banking service and our online investment service.
- 1.2 Our online banking service allows you to view the status of the bank Accounts which you hold with us and, unless you have elected to use our online banking service on a 'view only' basis, to carry out transactions on your Accounts.
- 1.3 Our online investment service allows you to view your investments held in our dealing and custody service.
- 1.4 These terms and conditions supplement, and should be read together with, our general banking terms and conditions where they relate to our online banking service.
- 1.5 Where you also have an investment account with us under which we provide our dealing and custody service these terms and conditions also supplement, and should be read together with, our Terms and Conditions for Dealing and Custody Service where they relate to our online investment service.
- 1.6 Words and expressions which are given a special meaning in our general banking terms and conditions will have the same meanings when used in these terms and conditions where they relate to our online banking service. Words and expressions which are given a special meaning in our Terms and Conditions for Dealing and Custody Service will have the same meanings when used in these terms and conditions where they relate to our online investment service.
- 1.7 References in these terms and conditions to 'we', 'us' and 'our' are references to EFG Private Bank (Channel Islands) Limited in relation to our online banking service and our online investment service.
- 1.8 If there is any inconsistency between these terms and conditions and our general banking terms and conditions, then our general banking terms and conditions will apply unless the difference relates to your use of our online banking service.
- 1.9 If there is any inconsistency between these terms and conditions and our Terms and Conditions for Dealing and Custody Service then our Terms and Conditions for Dealing and Custody Service will apply unless the difference relates to your use of our online investment service.
- 1.10 You should keep these terms and conditions in case you need to refer to them in the future. We will provide additional copies of these terms and conditions at any time you ask for them.

### 2. Use of our online service

- 2.1 To use our online service you must have registered to use the service.
- 2.2 You may use our online banking service to access such facilities as we may make available from time to time. These may include the ability to:
  - 2.2.1 view the balance and recent transactions on your Account;
  - 2.2.2 view statements and transaction advices

2.2.3 instruct us to transfer money from your Account, subject to any daily transaction limit which we apply to our online banking service from time to time;

2.2.4 send us, and receive from us, secure messages relating to your Account.

If you register for our online service and have more than one Account with us, you will be able to use our online banking service in relation to each of your Accounts.

- 2.3 If you wish, you can register to use our online banking service on a 'view only' basis, which will allow you to see your balance and recent transactions on your Account but which does not allow you to instruct us to transfer money from your Account.
- 2.4 You may use our online investment service to access such facilities as we may make available from time to time. These may include the ability to:
  - 2.4.1 view the valuation of, and transactions on, your investment account;
  - 2.4.2 view contract notes and statements setting out details of transactions made on your investment account;
  - 2.4.3 view details of cash balances held in your investment account;
  - 2.4.4 send us, and receive from us, secure messages relating to your investment account
- 2.5 Our online investment service is a 'view only' facility. This means that you will be able to see a valuation of your investment account, details of cash balances and details of transactions and statements, but you will not be able to give us instructions relating to your investments or investments which you would like to buy or sell.
- 2.6 We can make changes to the services available through our online service at any time. If we do this, we will give you notice telling you about the changes. We will give you notice by writing to you or, if you have elected to use our paperless service, by saving it in your e-documents folder

### 3. Online banking service - Nature of Account holder

#### *Sole and joint Accounts*

- 3.1 For sole and joint Accounts, each Account holder and any Authorised Signatory may register to use our online banking service. In addition, if a third party has been granted 'information only' access to your account then you may provide them with 'view only' online access to your account. Each Account holder and Authorised Signatory will be able to use the service independently. Where you have told us in the Banking Mandate that we may only act on the instructions of two or more joint Account holders or Authorised Signatories, we will only act on instructions given through our online banking service if those instructions are given by the required number of people and will not treat an instruction as received until this time. Similarly if we are given an instruction by one Account holder or Authorised Signatory and you have told us that we may only act on the instructions of two or more joint Account holders or Authorised Signatories, we will require the other Account

holders or Authorised Signatories to confirm the instruction so that the instruction is given by the required number of joint Account holders or Authorised Signatories. We will require the other Account holders or Authorised Signatories to confirm the instruction and we will advise this by sending them a message which they will be able to read and respond to when they next log on to our online banking service.

#### *Corporate entities, trusts and other legal bodies*

- 3.2 Any Authorised Signatory of a corporate entity, trust or other legal body or Entity may register to use our online banking service. In addition, if a third party has been granted 'information-only' access to your account then you may provide them with 'view only' online access to your account
- 3.3 Each Authorised Signatory will be able to use the service independently. Where you have told us that we may only act on the instructions of two or more joint Authorised Signatories in the Banking Mandate, we will only act on instructions given through our online banking service if those instructions are given by the required number of Authorised Signatories and will not treat an instruction as received until this time. If we are given an instruction by one Authorised Signatory and you have told us that we may only act on the instructions of two or more Authorised Signatories, we will require the other Authorised Signatories to confirm the instruction so that the instruction is given by the required number of Authorised Signatories. We will require the other Authorised Signatories to confirm the instruction and we will advise this by sending them a message which they will be able to read and respond to when they next log on to our online banking service.

#### *Authorised signatories*

- 3.4 Where there is an Authorised Signatory on your Account, references to 'you' will include those Authorised Signatories where the context allows this. For example, references to 'you' in paragraph 5 (Keeping your security details safe) and the requirements in paragraph 9 to only access our online service through a trustworthy network and device and to ensure that any computer or other device through which our online service is accessed has up-to-date virus protection should be read as including the Authorised Signatories on your Account. You will ensure that, to the extent applicable, your Authorised Signatories comply with these terms and conditions. In addition, if you allow third parties to access your account on a 'view only' basis, you will ensure that, to the extent applicable, those third parties also comply with these terms and conditions. This particularly applies to paragraph 5 (Keeping your security details safe) and the requirement in paragraph 9 to only access our online service through a trustworthy network and device and to ensure that any computer or other device through which our online service is accessed has up-to-date virus protection.

## **4. Accessing our online service**

- 4.1 We will give you instructions and guidance on how to access our online service when you register for use of the service. We may also notify you of further instructions and guidance from time to time by putting these on the website through which you access our

online service or by writing to you. You must follow any instructions and guidance which we give you in relation to your use of our online service.

- 4.2 Except when it is suspended, you may use our online service 24 hours a day.
- 4.3 To access our online service, you must use the security details which we give you when you register for our online service and such other security details as we require and notify to you from time to time. Security details which we require may include:

4.3.1 a user name and a password which you will be asked to change at initial log-in;

4.3.2 a security code which will either be sent to your phone via a smart-phone application or as an SMS, or via a 'hard token' which provides the code when you log on

4.3.3 such other security arrangements which we may notify to you from time to time.

As stated above we will give you a password when you register to use our online service but when you first log on you will be required to change this to a password which is unique to you.

## **5. Keeping your security details safe**

- 5.1 You must memorise your security details and must not write these down on any documents relating to your Account. If you do write down any of your security details, you must disguise these so that they cannot be recognised by anyone else. You must safely destroy any correspondence which you receive from us which gives you any of your security details.
- 5.2 You must not tell anyone else any of your security details or let anyone else use your security details or access your Account online. You must take care to make sure that no-one can discover your security details.
- 5.3 When you are using a computer in a public place you must make sure that no one else can see your security details.
- 5.4 You must log out of our online service when you leave your computer or other device which you use to access our online service unattended and before letting anyone else use your computer. For your security, we may log you out of our online service automatically after a period of inactivity.
- 5.5 You must not tell us or any third party any of your security details. We will never ask for your password in any communication. If you are asked for any of your security details, this should be reported to the Head of Compliance at EFG Private Bank (Channel Islands) Limited, PO Box 603 EFG House, St Julian's Avenue, St Peter Port, Guernsey, GY1 4NN.
- 5.6 You must tell us immediately if you find out that your security details are known by anyone else or if you think that they may have been used by someone else.
- 5.7 You agree that we may inform the police or any regulatory body if there has been any misuse or alleged misuse of your security details or our online service. If you claim not to have authorised any transaction made on your Account using our online banking service, you

must cooperate with us and the police in relation to any investigation into the transaction.

5.8 You will be liable for transactions on your Account which are carried out using our online banking service, and for resulting charges and interest incurred on the Account if:

5.8.1 you misuse, or are fraudulent in your use of, the online banking service;

5.8.2 the transaction is carried out by someone else who you have disclosed your security details to; or

5.8.3 you do not follow any instructions or security procedures which we notify to you from time to time.

## 6. Carrying out transactions using our online banking service

6.1 If you have registered for the service, you may log on to our online banking service to carry out transactions on your Account.

6.2 The transactions which you will be able to carry out on your Account will be determined by us from time to time and may include:

6.2.1 instructing us to pay money to another account which you hold with us or to pay money to a third party; and

6.2.2 setting up regular payments from your Account.

6.3 We will only act on an instruction given to us using our online banking service if you have entered your security details. Using your security details to access the service is your authorisation to act on instructions which you give us using our online banking service. Provided that your security details have been correctly entered we will not be required to make any further checks in relation to verifying your identity before processing a transaction which you ask us to make using our online banking service.

6.4 We are not obliged to act on any instruction, or may delay acting on an instruction, where the instruction involves any transaction or transactions which exceed any daily transaction limit which we apply to your use of our online banking service from time to time.

6.5 We are not obliged to act on any instruction given using our online banking service where we have reasonable grounds for believing that the instruction has not been given by you or an Authorised Signatory or where we are not satisfied that carrying out the instruction would comply with our anti-money laundering policy (including, where applicable, where we require any clarification of the rationale for carrying out the instruction).

6.6 Term 11 of our general banking terms and conditions will apply to any transactions on your Account which you carry out using our online banking service. In particular, Term 11 of our general banking terms and conditions:

6.6.1 describes circumstances in which we can refuse to act on your instructions;

6.6.2 sets out the information which we will need to make a payment from your Account and what we will do if you provide us with incorrect information;

6.6.3 tells you how you can cancel an instruction;

6.6.4 sets out our liability for unauthorised transactions on your Account; and

6.6.5 sets out our responsibility for carrying out your instructions correctly.

In accordance with Term 11 of our general banking terms and conditions, we will generally treat your instruction as received when we actually receive it unless your instruction is to make a payment in the future or if your instruction is received after the cut-off time on a business day or on a day which is not a business day, in which case the instruction will be treated as received by us at the start of the next business day. If you instruct us to make a payment in the future, your instruction will be treated as received by us on the date on which the payment is to be made by us to the recipient's bank.

## 7. Suspension of use of our online service

7.1 We may suspend your use of our online banking service, or deactivate your security details, if any of the circumstances described in Term 9.4 of our general banking terms and conditions apply.

7.2 We may withdraw or suspend our online service if we need to carry out maintenance on, make improvements to, our website. We will give prior notice of any planned maintenance on our website if we can but this may not be possible if the maintenance is urgent or because of circumstances beyond our control.

7.3 Where an Account is held in joint names and we are advised of a dispute between the Account holders we may suspend the Account holders' access to our online banking service in relation to that joint Account.

7.4 If we suspend your use of our online banking service, we will notify you beforehand and tell you our reasons for doing this unless we are unable to contact you or to do so would compromise our security procedures or be unlawful. If we are unable to contact you beforehand we will, where possible, contact you and tell you our reasons afterwards.

## 8. Paperless service

8.1 You can elect, using our online service, to register for our paperless service. If you elect for this service, we will stop sending you statements and other regular communications by post but they will be available for you to view, download and print using our online service.

8.2 If you elect to use our paperless service, we may make any documents available to you in electronic format instead of by post, including:

8.2.1 Account statements;

8.2.2 credit and debit advices;

8.2.3 trade confirmations;

8.2.4 general correspondence;

8.2.5 demands for payment; and

8.2.6 investment account statements, valuations and contract notes.

8.3 If you have elected for our paperless service and do not receive a document electronically which you expect to receive, you must inform us promptly.

8.4 If you elect to use our paperless service, you can switch back to receiving paper statements at any time by advising your CRO or giving notice in writing.

8.5 In accordance with term 19.2 of the general banking terms & conditions you should carefully check your Account statements and other documents which we make available to you electronically in relation to your Account or your investment account and must inform us immediately if you become aware of any error on your Account or investment account or any transaction on your Account which you do not think has been authorised.

**9. Responsibility for equipment needed to use the service and our liability for technical failures**

9.1 It is your responsibility to ensure that our online service is only accessed through a trustworthy network and device. We strongly recommend that you avoid using any internet banking service via devices or computers that are not under your own control.

9.2 It is your responsibility to ensure that your computer or other device which you use to access our online service meets any minimum specification requirements which we set from time to time. If we change those requirements and your computer or other device becomes incompatible with our online service or means that you cannot access all aspects of the service, it is your responsibility to update or replace your computer or other device.

9.3 You should ensure that your computer or other device has up-to-date and active security software including anti-virus protection. The internet is a public network and is not a completely safe method of communication. While we will take all reasonable steps to keep our online service free from viruses we cannot guarantee that this will be the case. We will not be responsible for any loss which you suffer if your computer or other device, or if

any of the information which you store on it, is damaged as a result of a virus or corrupt file unless we are negligent or act deliberately with an intention of causing you harm.

9.4 We will not be liable if you are unable to use our online service because of any failure of computer equipment or any failure of the internet or for any circumstance which is abnormal and unforeseeable and beyond our reasonable control, and which would not have been avoidable despite all efforts to the contrary.

**10. Termination of online service**

10.1 You may terminate your use of our online banking service by speaking to your client relationship manager or by advising us in writing. If you terminate your use of the service, we will still process any instructions which you have given using our online banking service and which we have received but not yet acted on.

10.2 We may end or suspend your use of our online banking service at any time by giving you at least 2 months' notice but may terminate or suspend your use of our online banking service immediately if there are exceptional circumstances as set out in paragraph 10.3.

10.3 We may terminate or suspend your use of our online banking service immediately if there are exceptional circumstances, including if:

10.3.1 you have operated your Account or our online banking service illegally or fraudulently;

10.3.2 we consider that this is necessary or desirable for security reasons (for example, if we believe that the security of our systems or access to your Account may be, or may have been, compromised); or

10.3.3 you breach these terms and conditions in a material or persistent way.

10.4 Your access to our online banking service will terminate automatically if you close all of your Accounts with us.